

INFORMATION SHEET
CORPORATE “MULTICURRENCY” CURRENT ACCOUNT
ENTERPRISE ONLINE BANKING SERVICES

INFORMATION ON THE BANK

Legal Name: CHINA CONSTRUCTION BANK (EUROPE) S.A. – Milan Branch
Registered Office: Boulevard Royal 16, L-2449 Luxembourg
Address of the Italian Branch: Via Mike Bongiorno, 13 – 20124 Milan
Telephone: +39.02.32163000
Fax: +39 .02.32163092
Website: eu.ccb.com
Email address: chinaconstructionbankeurope@legalmail.it
Certified email address: chinaconstructionbankeurope@legalmail.it
Registration Number with the Register of Banks: 8440 –ABI Code 03620
Fiscal Code, VAT identification number and registration number with the Company Register of Milan: 09094360964
Share Capital: Euro 550.000.000,00 fully paid-up

Member of the following deposit guarantee scheme: *Association pour la Garantie des Dépôts Luxembourg* (AGDL) - Luxembourg Deposit Guarantee Association
Foreign supervisory Authority: *Commission de Surveillance du Secteur Financier* (CSSF)
Italian supervisory Authority: Bank of Italy and Consob

WHAT IS THE “MULTICURRENCY” CURRENT ACCOUNT

The current account is an agreement pursuant to which the Bank carries out a cash service on behalf of the Client: it holds Clients’ savings and manages their money through various services (deposits, withdrawals and payments, within the limits of the Client’s credit balance).

Other services may be used with the current account. In particular, the current account offered by the Bank includes the provision of payment services¹.

The current account is a safe product. The main risk is the counterparty credit risk, *i.e.* the possibility that the Bank may wholly or partly be unable to repay the credit balance to the current account holder. For this reason the Bank is a member of the AGDL (*Association pour la Garantie des Dépôts Luxembourg*), which guarantees each current account holder for amounts up to 100,00.00 Euro. As of 1 January 2022, pursuant to the new European rules on bank crises (*i.e.* the BRRD), the deposits not guaranteed by the AGDL may be subject to “bail-in”.

Other risks may be associated with (i) the loss of the current account access identification data; a risk that can be reduced to a minimum if the account holder exercises a reasonable degree of prudence and caution, (ii) any unfavourable amendments to the terms and conditions where the conditions required by the law applicable from time to time are met and (iii) the foreign exchange risk with reference to transactions in currency other than Euro.

For further information on current account, please refer to the guide “*Il conto corrente in parole semplici*” (a practical guide to current accounts) which is available on the Bank of Italy website www.bancaditalia.it and at the Bank premises.

In particular, the “multicurrency” current account offered by the Bank allows the Client to hold and transact in multiple foreign currencies. The “multicurrency” current account has a sole account number, but allows the opening of specific sub-accounts, one for each requested currency. The “multicurrency” current account provides one “*main account*” which expresses the reference currency of the current account. All the other “*secondary accounts*” expressed in the other currencies shall be connected to the “*main account*”. Unless otherwise instructed by the Client, the “*main account*” shall be denominated in Euro. To date, the multicurrency current account offered by the Bank includes the following currencies: Euro (“Euro”), USD (“U.S. Dollar”), CNY (“Chinese Yuan”), GBP (“Pound Sterling”).

¹ Currently the Bank only provides the credit transfer service to Clients.

The current account offered by the Bank is reserved for clients classified as "Corporate Clients", excluding "Micro-enterprises".

WHAT ARE THE PAYMENT SERVICES

The current account offered by the Bank includes the provision of payment services. Using the payment services, Clients can make or receive payments to and from third parties, generally operating on their current account with the Bank.

Such services include the credit transfer service, *i.e.* the transaction by which the Bank, following a written or electronic order and the provision of the required funds by a "payer" (Client of the Bank) credits – directly or indirectly through another bank – a certain amount of money to the current account of a "payee".

The main risks related to the credit transfer service are (i) the provision of inaccurate details for the execution of payment transactions (for example the inaccurate indication of the IBAN code of the payee), being understood that the Client shall nevertheless be liable for any consequences arising from such errors, (ii) the exchange rate risk for collection and payment orders in foreign currency.

WHAT ARE THE ENTERPRISES ONLINE BANKING EOB SERVICES (EOB SERVICES)

The Client holder of a current account may require the Bank, through the file of the Application Form, the provision of specific enterprise online banking services (EOB Services), through the utilization of the EOB Platform set up by the Bank.

The EOB Services that the Bank will offer are the following:

- a) **Account information inquiry:** provides the ability to inquire account details, transactions, past payment details and statements on any account which is appointed viewing capability in EOB Platform;
- b) **Payment to third party account held in the Bank:** provides the ability to transfer funds from the Client's current account to another current account held by the Bank;
- c) **Payment to China Construction Bank Corporation entities established in the People's Republic of China:** provides the ability to transfer from the Client's current account to another current account held by other entities that belong to the same group of the Bank established in the People's Republic of China;
- d) **Payment to a EURO Bank ("EEA"):** provides the ability to process Euro payments within EEA region;
- e) **Payment to a Global Bank:** provides the ability to process international SWIFT payment via the EOB Platform. This service is applicable to scenarios that are not covered by the services under previous lett. b), c), d).
- f) **Common functions:** provides the ability to create payment templates, drafts, modify payments and inquire on a payments status;
- g) **Management:** provides Master Users with the ability to allocate the authorities of inquiry and payment function of accounts to other users. It also provides the function of customizing internal payment procedures. Furthermore, it grants Master Users to reset passwords of Operator Users.

The Bank may at any time unilaterally: (a) add new features and/or functionality in order to improve the services offered to the Client and/or (b) suspend or cancel existing services due to routine maintenance or for safety reasons.

The main risks related to EOB Services relate to the loss or theft of personal identification credentials or misuse thereof. The following is a non-exhaustive list of some of the risks involved using the EOB Services:

- **Phishing:** is the practice of sending misleading e-mails or messages in the name of a well-known company, with the intention of hijacking personal or banking data via a link the Client is invited to click on. This technique is used to replicate emails or institutional websites to collect confidential data relating to bank accounts, such as Client's account number and security codes. By clicking on a link in the message, the victim is redirected to a site replicating the bank's official website and then invited to enter their identifiers and passwords. Phishing can e.g., take the form of a phone call or e-mail correspondences. Requests are scams and should be ignored. To protect against phishing, be vigilant concerning any such message or call, its content, and the address of the sender.
- **Identify theft:** it takes place when a person uses the identity of another person in order to carry out fraudulent actions. This can have serious consequences such as constitution of false papers, use of bank accounts and execution of fraudulent transactions.
- **Malware:** it refers to a computer program which is developed to harm a computer system and collect data and can take the forms of viruses, worms or Trojan horses.

The Bank will never ask its customers for their security codes (passwords, one-time passwords or any other confidential information) by email, phone, text message or any other means of communication.

The Client is required to (a) choose a complex password (at least 10 characters including numbers and special characters); (b) change it regularly and use different passwords for every website; (c) use devices that are trusted and known to be secure; (d) avoid public computers and (e) make sure to update antivirus software.

Use of EOB Services may be temporarily suspended, due to force majeure or at any time, if the Bank deems this necessary to ensure its safety or efficiency. The Client should also consider the risk relating to any temporary unavailability of the EOB Services due to maintenance or updating activities or to disruptions in the operation of the telematic networks used by the Client or to software incompatibilities.

MAIN ECONOMIC CONDITIONS	
BANKING FEES	
Opening account charges	Euro 0 (zero)
FIXED COSTS	
Cash management	
Annual fee	Euro 120,00
Number of transactions included in the annual fee	Not applicable
Charge for calculation of interests and fees	Euro 0 (zero)
VARIABLE COSTS	
Cash management	
<i>Registration of each transaction not included in the annual fee</i>	Euro 0 (zero)
Mailing of the statement of account	Euro 0 (zero)
<i>Other charges</i>	Not applicable
INTERESTS ON SUMS DEPOSITED	
Credit interests	
Annual nominal lending rate [gross of withholding tax]	0 (zero) %
CALCULATION OF INTERESTS AND EXPENSES	
Frequency of interests calculation	Annual.
Base for calculating interests	Calendar Year.
Frequency of expenses calculation	Quarterly.
AVAILABILITY OF SUMS PAID	
Credit transactions	Business day on which the funds are available to the Bank or, in case a foreign exchange transaction is necessary, the business day following the completion of the exchange transaction.

OTHER ECONOMIC CONDITIONS	
PAYMENT SERVICES	
OUTGOING CREDIT TRANSFER	
Outgoing credit transfer in Euro (national and cross-border)	Euro 8,00
Outgoing Instant credit transfer in Euro (national and cross-border)	Euro [8,00]
Outgoing international credit transfer	Euro 12,00
<i>Giro Transfers</i>	Euro 0 (zero)
<i>Charge for revocation of a payment order</i>	Euro 0 (zero)
<i>Charge for the management of incomplete / incorrect / refused order</i>	Euro 15,00
<i>Charge for request of information on the outcome of the transfer</i>	Euro 10,00
INCOMING CREDIT TRANSFER	
Incoming credit transfer in Euro (national and cross-border)	Euro 5,00
Incoming Instant credit transfer in Euro (national and cross-border)	Euro [5,00]

cross-border)	
Incoming international credit transfer	Euro 10,00

CHARGE FOR DOCUMENTATION AND COMMUNICATION	
Charge for the periodic communication pursuant to the transparency obligations (e.g. the end-of-year summary document, the amendment to the terms and conditions)	Not applicable
Answer to Audit Request for client auditors	Euro 40,00
Charge for the unilateral amendment to the current account terms and conditions (art. 118 TUB)	Not applicable
Charge for the unilateral amendment to the payment service terms and conditions (art. 126- <i>sexies</i> TUB)	Not applicable

ECONOMIC CONDITIONS RELATED TO THE EOB SERVICES	
Activation	Euro 0 (zero)
Token (first appareil)	Euro 0 (zero)

VALUE DATES

CREDIT	
<i>Giro Transfer</i>	Day of transaction
Credit transfer in Euro (national and cross-border)	The business day in which the funds are received by the Bank
International credit transfer	The business day in which the funds are received by the Bank
DEBIT	
Transfer in Euro (national and cross-border)	Debit business day
International transfer	Debit business day

BUSINESS DAY AND CUT-OFF TIME

Business day	<i>From Monday to Friday from 9:00 to 17:30</i>
Partial bank holiday day	<i>From Monday to Friday from 9:00 to 12:30</i>
Non-business day	Saturday and Sunday Bank holiday (1 and 6 January, 25 April, 1 May, 2 June, 15 August, 1 November, 8 - 25 - 26 December)
Credit transfer in Euro (national and cross-border) and international transfer	2:00 p.m. of a business day 12:00 p.m. of a business day in which the Bank apply short-time working hours

EXECUTION TIME

Credit transfer in Euro (national or cross-border)	Maximum 2 business day following the day in which the order is received by the Bank
International credit transfer	Maximum 2 business day following the day in which the order is received by the Bank
Instant credit transfer (or Instant Payment)	executed immediately, 24 hours a day and on any calendar day
Instant credit transfer (or Instant Payment)	a credit transfer in euro executed immediately, 24 hours a day and on any calendar day, subject to the applicable rules under Regulation (EU) 2024/886

UNIQUE IDENTIFIER CODES

Credit transfer in Euro (national or cross-border)	IBAN Code
International transfer	IBAN + BIC Code

WITHDRAWAL, MAXIMUM TIME FRAME FOR THE CLOSURE OF THE CURRENT ACCOUNT AND COMPLAINTS

Withdrawal

The agreement is entered into for an indefinite period of time. The Client has the right to withdraw from the agreement at any time, without prior notice and without incurring in any penalties or expenses in relation to the closing of the current account, by way of written communication to the Bank via registered letter.

Withdrawal from the agreement shall become effective when the relative communication is received by the Bank. Withdrawal from the agreement shall determine the revocation of the consent that the Client had granted to the Bank for the execution of payment orders, along with the definitive closing of the current account.

The Bank shall have the right to withdraw from the Agreement, by way of written communication to the Client with at least a 2 (two) months prior notice. However, should a justified reason (*giustificato motivo*) occur, the Bank shall be entitled to withdraw from the Agreement without any prior notice and with immediate effect, by promptly informing the Client in writing of its withdrawal.

Following the withdrawal from the agreement, either of the Client or of the Bank, the Bank shall execute the orders that have already been given by the Client or that are under execution at the moment of the withdrawal from the agreement, and shall reimburse the Client with the pro-rata portion of any expenses – related to the period of time following the withdrawal – that may have been already advanced by the Client.

Maximum time frame for the closure of the current account

The maximum time frame for the closure of the current account is 30 business days from the request. In any event, the account can be closed only when all the pending transactions (negative balance, outstanding payments) are settled.

Complaints and alternative dispute resolutions

Clients may submit complaints to the Complaints Office of the Bank in writing by:

- by post, with registered letter to
China Construction Bank (Europe) S.A. - Succursale di Milano,
Complaints Office
Via Mike Bongiorno, 13 – 20124 Milano
- by PEC email to chinaconstructionbankeurope@legalmail.it
- by email to compliantsoffice.it@eu.ccb.com
- by fax to n. +39.02.32163092.

The Complaints Office has to reply within 30 days from the date on which the complaint has been received.

If a Client is not satisfied or has not received a reply within 30 days, before taking legal action, the Client may refer to the to the “*Arbitro Bancario Finanziario*” (ABF) managed by the Bank of Italy. For further information on how to approach the ABF and its area of competence, the Client may either consult the website www.arbitrobancariofinanziario.it or refer to the branches of the Bank of Italy or to the Bank or may consult the Practical Guide titled “*Conoscere l'Arbitro Bancario Finanziario e capire come tutelare i propri diritti*”, available at the registered office of the Bank (as well as on its Website). The ABF’s decision does not affect the Client’s possibility to submit complaints to the Bank of Italy or to take legal action before the ordinary Courts.

Alternatively, before taking legal action before the Courts, the Client may refer to:

- a) the “*Organismo di Conciliazione Bancaria*”, established by the “*Conciliatore Bancario Finanziario – Associazione per la soluzione delle controversie bancarie, finanziarie e societarie*”, this being an Alternative Dispute Resolution (ADR) association focusing specifically on banking, financial and corporate matters, on whose website (www.conciliatorebancario.it) is possible to consult the relative Regulation; or
- b) one of the other ADR bodies specialised in the banking and finance sector and enlisted in the *ad hoc* register held by the Italian Ministry of Justice.

DEFINITIONS	
Annual fee	the fixed amount management fee.
Annual nominal lending rate	the annual rate used to periodically calculate the interests on the sums deposited, which are then credited to the current account, net of withholding tax.
Annual nominal borrowing rate	the annual rate used to periodically calculate the interests charged to the Client on overdrafts. The interests are debited to the current account.
Arbitro Bancario e Finanziario	the out-of-court settlement system of disputes between clients and banks and other financial intermediaries.
Availability of sums paid	the number of days following a transaction after which the Client can use the sums lodged.
Available funds	the sum of money available on the current account that may effectively be used by the Client.
Crediting	the money paid by the Client into its current account.
Debiting	the money withdrawn or used for payments, both by the Client and the Bank on its behalf.
Communications	the correspondence between the Bank and the Client, in paper or electronic form, not directly related to the execution of a transaction or an engagement.
Overdrafts without a credit limit	the sum that the Bank has accepted to pay when the Client has issued a payment order without funds in his current account sufficient to cover the amount of the payment order.
Commissione Istruttoria Veloce (CIV)	the fee charged to the Client when he executes transactions determining an overdraft or increase the existing overdraft.
SEPA (Single Euro Payment Area)	the countries belonging to the process of integration of the payment services carried out in Euro (<i>i.e.</i> the 27 Member States of the EU, other Liechtenstein, Norway, Iceland, Principality of Monaco, Switzerland and the countries entering the Single European Payments Area in the future).
Instant credit transfer (or Instant Payment)	a credit transfer in euro executed immediately, 24 hours a day and on any calendar day, subject to the applicable rules under Regulation (EU) 2024/886.
Statement of account	the accounting document in which all the debt and credit transactions carried out during the period are listed in chronological order, so as to enable the Client of the to verify the accuracy of the entries recorded by the Bank.
Giro-Transfer	the payment transactions on current accounts held by the same Bank.
EOB Platform	the online banking platform set up by the Bank for the utilization of EOB Services by the Client
Application Form	means the application form provided by the Bank that must be duly filed and signed by the Client in the form as required by the Bank from time to time, to apply for and/or amend the EOB Services, which must be filled in by the Client with the information and details of the person/s to be designated as its operator/s to operate the EOB Services on its behalf