

**INFORMATION SHEET**  
**CORPORATE CALLABLE/NON-CALLABLE TIME DEPOSIT ACCOUNT**

**INFORMATION ON THE BANK**

Legal Name: CHINA CONSTRUCTION BANK (EUROPE) S.A. – Milan Branch  
Registered Office: Boulevard Royal 16, L-2449 Luxembourg  
Address of the Italian Branch: Via Mike Bongiorno, 13 – 20124 Milan  
Telephone: +39.02.32163000  
Fax: +39 .02.32163092  
Website: eu.ccb.com  
Email address: chinaconstructionbankeurope@legalmail.it  
Certified email address: chinaconstructionbankeurope@legalmail.it  
Registration Number with the Register of Banks: 8440 –ABI Code 03620  
Fiscal Code, VAT identification number and registration number with the Company Register of Milan: 09094360964  
Share Capital: Euro 550.000.000,00 fully paid-up

Member of the following deposit guarantee scheme: *Association pour la Garantie des Dépôts Luxembourg* (AGDL) - Luxembourg Deposit Guarantee Association  
Foreign supervisory Authority: *Commission de Surveillance du Secteur Financier* (CSSF)  
Italian supervisory Authority: Bank of Italy

**WHAT IS THE TIME DEPOSIT ACCOUNT**

The deposit account is an agreement pursuant to which the Bank acquires ownership of the sums deposited by the Client, undertaking to repay them to the Client upon expiry of the agreed term with the interest agreed.

For the entire duration of the Agreement, the Client may open one or more time deposits for a defined period of time (hereinafter, each of them "Time Deposit") in accordance with the provisions of the Agreement.

With reference to each Time Deposit, the deposited sums will be subject to the interest rate set out in the Time Deposit Activation Form, provided that this amount is not withdrawn earlier than the original agreed term between the Bank and the Client.

Depending on specific conditions set forth in the Time Deposit Activation Form signed by the Client, the sums deposited in the Time Deposit can be deemed to be restricted (“**Non-callable Time Deposit**”) or unrestricted (“**Callable Time Deposit**”).

In case of early withdrawal of Non-callable Time Deposit, or withdrawal from the Agreement, the Bank will not grant the interest indicated in the relevant Time Deposit activation form.

The economic conditions applied to the Agreement are illustrated in the following tables, which may be supplemented and/or replaced by the special conditions relating to each Time Deposit agreed with the Client in the relevant Time Deposit activation form.

The Time deposit is a safe product. The main risk is the counterparty credit risk, *i.e.* the possibility that the Bank may wholly or partly be unable to repay the credit balance to the current account holder. For this reason the Bank is a member of the AGDL (*Association pour la Garantie des Dépôts Luxembourg*), which guarantees each current account holder for amounts up to 100,00.00 Euro. As of 1 January 2022, pursuant to the new European rules on bank crises (*i.e.* the BRRD), the deposits not guaranteed by the AGDL may be subject to “bail-in”.

**MAIN ECONOMIC CONDITIONS**

**BANKING FEES**

Opening time deposit account charges	Euro 0 (zero)
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**FIXED COSTS**

Annual fee	Euro 0 (zero)
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Charge for calculation of interests and fees	Euro 0 (zero)
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<b>CHARGE FOR DOCUMENTATION AND COMMUNICATION</b>	
Charge for the periodic communication pursuant to the transparency obligations (e.g. the end-of-year summary document, the amendment to the terms and conditions)	Euro 0 (zero)
Charge for the unilateral amendment to the deposit account terms and conditions (art. 118 TUB)	Euro 0 (zero)

<b>INTERESTS ON THE TIME DEPOSIT AMOUNT</b>	
Period of interest accrual	From the Time Deposit activation date (included) to the original expiry date (excluded)
Base for interest calculation	Business year
Withholding tax on interests	To the extent provided by the law
Fixed-interest period	As agreed in the Time Deposit Activation Form
Interest rate	As agreed in the Time Deposit Activation Form
<b>DEFERRED PAYMENT</b>	
Interest payment and crediting	Payment of the interest accrued during the entire period is deferred to the expiry date

#### **VALUE DATES**

<b>CREDIT</b>	
<i>Giro Transfer</i>	Day of transaction
Credit transfer in Euro (national and cross-border)	The business day in which the funds are received by the Bank
International credit transfer	The business day in which the funds are received by the Bank
<b>DEBIT</b>	
Credit transfer in Euro (national and cross-border)	Debit business day
International transfer	Debit business day

#### **BUSINESS DAY AND CUT-OFF TIME**

Business day	From Monday to Friday from 9:00 to 17:30
Partial bank holiday day	From Monday to Friday from 9:00 to 12:30
Non-business day	Saturday and Sunday Bank holiday (1 and 6 January, 25 April, 1 May, 2 June, 15 August, 1 November, 8 - 25 - 26 December)
Credit transfer in Euro (national and cross-border) and international transfer	2:00 p.m. of a business day 12:00 p.m. of a business day in which the Bank apply short-time working hours

#### **TERM, WITHDRAWAL AND COMPLAINTS**

##### **Term and Withdrawal**

The agreement is entered into for an indefinite period of time.

The Client has the right to withdraw the sums deposited in the Time Deposit before the expiry of the originally agreed term, provided that a written request for withdrawal is sent to the Bank, via registered letter or certified email, with the notice specified in the relevant Time Deposit activation form.

In case of withdrawal from Non-Callable Time Deposit, however, the Client will not be granted the interest indicated in the relevant Time Deposit activation form. It is understood that, for each Time Deposit, in the event that the Client requests an early withdrawal, it will be possible to withdrawal not a partial amount but only the entire amount deposited.

The Bank shall have the right to withdraw from the Agreement, by way of written communication to the Client with at least a 2 (two) months prior notice. However, should a justified reason (*giustificato motivo*), according to the current banking practice occur, the Bank shall be entitled to withdraw from the Agreement without any prior notice and with immediate effect, by promptly informing the Client in writing of its withdrawal.

Following the withdrawal from the agreement, either by the Client or by the Bank, the Bank shall reimburse the Client with the pro-rata portion of any expenses – relating to the period of time following the withdrawal – that may have been already advanced by the Client.

In the event of withdrawal by the Client, the relative effects will be applied to all the Time Deposits regulated by the Agreement.

### Complaints and alternative dispute resolutions

Clients may submit complaints to the Complaints Office of the Bank in writing by:

- by post, with registered letter to:  
China Construction Bank (Europe) S.A. - Succursale di Milano,  
Complaints Office  
Via Mike Bongiorno, 13 – 20124 Milano
- by PEC email to [chinaconstructionbankeurope@legalmail.it](mailto:chinaconstructionbankeurope@legalmail.it)
- by email to [complaintsoffice.it@eu.ccb.com](mailto:complaintsoffice.it@eu.ccb.com)
- by fax to n. +39.02.32163092.

The Complaints Office has to reply within 30 days from the date on which the complaint has been received.

If a Client is not satisfied or has not received a reply within 30 days, before taking legal action, the Client may refer to the to the “*Arbitro Bancario Finanziario*” (ABF) managed by the Bank of Italy. For further information on how to approach the ABF and its area of competence, the Client may either consult the website [www.arbitrobancariofinanziario.it](http://www.arbitrobancariofinanziario.it) or refer to the branches of the Bank of Italy or to the Bank or may consult the Practical Guide titled “*Conoscere l'Arbitro Bancario Finanziario e capire come tutelare i propri diritti*”, available at the registered office of the Bank (as well as on its Website). The ABF’s decision does not affect the Client’s possibility to submit complaints to the Bank of Italy or to take legal action before the ordinary Courts.

Alternatively, before taking legal action before the Courts, the Client may refer to:

- a) the “*Organismo di Conciliazione Bancaria*”, established by the “*Conciliatore Bancario Finanziario – Associazione per la soluzione delle controversie bancarie, finanziarie e societarie*”, this being an Alternative Dispute Resolution (ADR) association focusing specifically on banking, financial and corporate matters, on whose website ( [www.conciliatorebancario.it](http://www.conciliatorebancario.it) ) is possible to consult the relative Regulation; or
- b) one of the other ADR bodies specialised in the banking and finance sector and enlisted in the *ad hoc* register held by the Italian Ministry of Justice.

### DEFINITIONS

<b>Annual fee</b>	the fixed amount management fee.
<b>Annual nominal lending rate</b>	the annual rate used to periodically calculate the interests on the sums deposited, which are then credited to the current account, net of withholding tax.
<b>Annual nominal borrowing rate</b>	the annual rate used to periodically calculate the interests charged to the Client on overdrafts. The interests are debited to the current account.
<b>Arbitro Bancario e Finanziario</b>	the out-of-court settlement system of disputes between clients and banks and other financial intermediaries.
<b>Availability of sums paid</b>	the number of days following a transaction after which the Client can use the sums lodged.
<b>Available funds</b>	the sum of money available on the current account that may effectively be used by the Client.
<b>Crediting</b>	the money paid by the Client into its current account.
<b>Debiting</b>	the money withdrawn or used for payments, both by the Client and the Bank on its behalf.

<b>Communications</b>	the correspondence between the Bank and the Client, in paper or electronic form, not directly related to the execution of a transaction or an engagement.
<b>Overdrafts without a credit limit</b>	the sum that the Bank has accepted to pay when the Client has issued a payment order without funds in his current account sufficient to cover the amount of the payment order.
<b>Commissione Istruttoria Veloce (CIV)</b>	the fee charged to the Client when he executes transactions determining an overdraft or increase the existing overdraft.
<b>SEPA (Single Euro Payment Area)</b>	the countries belonging to the process of integration of the payment services carried out in Euro ( <i>i.e.</i> the 27 Member States of the EU, other Liechtenstein, Norway, Iceland, Principality of Monaco, Switzerland and the countries entering the Single European Payments Area in the future).
<b>Statement of account</b>	the accounting document in which all the debt and credit transactions carried out during the period are listed in chronological order, so as to enable the Client of the to verify the accuracy of the entries recorded by the Bank.
<b>Giro-Transfer</b>	the payment transactions on current accounts held by the same Bank.